FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Check this box if no longer subject to
Section 16. Form 4 or Form 5

10011 BRICKELL BAY DR, SUITE 1400

(Street)

	tion 1(b).	iue. See			Filed			Section 16(a						1		hours	per resp	oonse:	0.5
1. Name and Address of Reporting Person* 2. Issue Bridg					or Section 30(h) of the Investment Company Act of 1940 Issuer Name and Ticker or Trading Symbol Bridger Aerospace Group Holdings, Inc. [Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner							
					AER] Date of Earliest Transaction (Month/Day/Year) 1/25/2024							Officer (give title			(specify			
(Street) 4. If Am											6. Indi Line)	Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person							
NEW YORK NY 10016										X	X Form filed by More than One Reporting Person								
(1.1.)				☐ Ch	eck th	b5-1(c) is box to indice defense co	cate that a	trans	action was m	ıade pı	ursuant to		instruction or	written pla	n that is	intended to	satisfy the		
		7	Table I - No	on-De	riva	tive S	Secu	ırities Ac	auirea	l Di	snosed (of o	r Rene	ficially	Owned				
					2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an) or	r 5. Amoun and 5) Securities Beneficia Owned Fo		Form:	nership Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
G	Ct alaman	l ¢0 0001		01//	01/25/2024				Code I(1)(2)	v	Amount (A) or (D) (D) (A) Or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		D ⁽²⁾		(Instr. 4)	
Common	Stock, par	value \$0.0001 p	er snare	01/2	25/20)24			J(1)(2)		2,528,18	89(3)	D(1)	\$0.00)	1	J (2)	Dy Dia
Common Stock, par value \$0.0001 per share 01/25/2024						J ⁽¹⁾ 743,161 ⁽⁴⁾⁽⁵⁾ A ⁽¹⁾		\$0.00	743,	743,161		I (5)	By Big Sky Sponsors Fund, LLC						
			Table II					ities Acq warrants							wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	ate,	Code (Instr.		Derivative		6. Date Exercisable a Expiration Date (Month/Day/Year)		te	7. Title and Amo Securities Unde Derivative Secur (Instr. 3 and 4)		derlying curity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Νι	nount or umber of nares		Transac (Instr. 4)			
Warrants (right to buy)	\$11.5	01/25/2024			J ⁽⁶⁾			9,400,000	(7)		(7)	Com		400,000	\$0.00	0		D ⁽²⁾	
	nd Address of ponsor L	f Reporting Person [*]																	
(Last) (First) (Middle) 386 PARK AVENUE SOUTH, FL 20																			
(Street) NEW YORK NY 1001			16																
(City)		(State)	(Zip)																
	nd Address of Capital LP	f Reporting Person*																	
(Last) (First) (Middle) 386 PARK AVENUE SOUTH, FL 20																			
(Street) NEW YORK NY 10016																			
(City)		(State)	(Zip)																
	nd Address of	f Reporting Person*																	
(Last) (First) (Midd			dle)																

MIAMI	FL	33131
(City)	(State)	(Zip)

Explanation of Responses:

1. Represents an in-kind distribution, and not a purchase or sale of securities, by JCIC Sponsor LLC ("Sponsor") to its members without additional consideration, including to KSH Capital LP ("KSH Capital") and Big Sky Sponsors Fund, LLC ("Big Sky"). Big Sky is indirectly owned by Thomas Jermoluk.

- 2. This form is being filed by the following Reporting Persons: Sponsor, KSH Capital and Mr. Jermoluk. KSH Capital is the manager of the Sponsor. The Sponsor is the record holder of the securities reported. Sponsor is indirectly co-controlled by Mr. Jermoluk and each of Jeffrey Kelter and Robert Savage, who are directors of the Issuer. Because of the relationships among the Reporting Persons, the Reporting Persons may be deemed to beneficially own the securities reported herein to the extent of such Reporting Person's pecuniary interest therein, if any.
- 3. Includes 855,000 shares which vest generally as follows: (i) 50% of the shares vest on the first date during the Earnout Period (defined below) on which the volume-weighted average price ("VWAP") of the shares exceeds \$11.50 for a period of at least 20 out of 30 consecutive trading days, and (ii) 50% of the shares vest on the first date during the Earnout Period on which the VWAP exceeds \$13.00 for a period of at least 20 out of 30 consecutive trading days (shares vesting on such schedule, the "Earnout Shares"). The "Earnout Period" is the time period beginning on the date immediately following the January 24, 2023 closing of the Issuer's initial business combination (the "Closing Date") and ending on and including the five year anniversary of the Closing Date. Any Earnout Shares not vested by the end of the Earnout Period shall be forfeited back to the Issuer for no consideration.
- 4 Includes 254 989 Earnout Shares
- 5. Mr. Jermoluk is the indirect beneficial holder of the securities reported.
- 6. Represents an in-kind distribution, and not a purchase or sale of securities, by Sponsor to its members without additional consideration, including to KSH and Big Sky.
- 7. Each warrant entitles the holder to purchase one share of Common Stock at a price of \$11.50 per share, subject to adjustment, at any time commencing on February 23, 2023, subject to the terms of the warrant agreement. The warrants expire on January 24, 2028, or earlier upon redemption.

Remarks:

Exhibit 99.1 - Joint Filer Information and Signatures, incorporated herein by reference.

See Exhibit 99.1 01/26/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 99.1

Joint Filer Information

Name of Joint Filer: JCIC Sponsor LLC

Address of Joint Filer: 386 Park Avenue South, FL 20

New York, NY 10016

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: Bridger Aerospace Group Holdings, Inc. [BAER]

Date of Event Requiring Statement

(Month/Day/Year): January 25, 2024

Designated Filer: JCIC Sponsor LLC

Signature:

JCIC SPONSOR LLC By its Manager, KSH CAPITAL LP Acting by its General Partner KSH CAPITAL GP LLC

By: /s/Robert Savage

Name: Robert Savage
Title: President

Dated: January 26, 2024

Joint Filer Information

(continued)

Name of Joint Filer:	KSH Capital LP

Address of Joint Filer: c/o JCIC Sponsor LLC

386 Park Avenue South, FL 20

New York, NY 10016

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: Bridger Aerospace Group Holdings, Inc. [BAER]

Date of Event Requiring Statement

(Month/Day/Year): January 25, 2024

Designated Filer: JCIC Sponsor LLC

Signature:

KSH CAPITAL LP Acting by its General Partner KSH CAPITAL GP LLC

By: /s/ Robert Savage

Name: Robert Savage
Title: President

Dated: January 26, 2024

Joint Filer Information

(continued)

Name of Joint Filer:	Thomas Jermoluk
Address of Joint Filer:	10011 Brickell Bay Dr, Suite 1400 Miami, FL 33131
Relationship of Joint Filer to Issuer:	10% Owner
Issuer Name and Ticker or Trading Symbol:	Bridger Aerospace Group Holdings, Inc. [BAER]
Date of Event Requiring Statement (Month/Day/Year):	January 25, 2024
Designated Filer:	JCIC Sponsor LLC
Signature:	
/s/ Thomas Jermoluk	
Thomas Jermoluk	
Dated: January 26, 2024	
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