FORM 3

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

OMB APPROVAL 3235-0104 OMB Number: Estimated average burden hours per response:

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

						16(a) of the Securities Exc f the Investment Company			934				
1. Name and A JCIC Spor		_	2. Date of Requiring (Month/E	g Stat Day/Ye	ement	3. Issuer Name and Ticker or Trading Symbol Bridger Aerospace Group Holdings, Inc. [BAER]							
(Last) (First) (Middle) 386 PARK AVENUE SOUTH, FL 20			20			Relationship of Reporting Persolssuer (Check all applicable) Single Person A 200			,		5. If Amendment, Date of Original Filed (Month/Day/Year)		
(Street) NEW YORK	NY	10016				Director Officer (give title below)	X	10% Ov Other (s below)			Form filed be Form filed be Person	by One Reporting by More than One	
(City)	(State)	(Zip)											
			Table I - No	on-D	eriva	tive Securities Bene	fic	ially Ov	vned				
1. Title of Secu	urity (Instr. 4)				2. Amount of Securities Beneficially Owned (Inst 4)	r.	3. Owne Form: D (D) or In (I) (Instr.	irect direct		ture of Indired ership (Instr. 5		
Common Stock, par value \$0.0001 per share						2,528,189(1)		D ⁽²⁾⁽³	(3)(4)				
		(e				e Securities Benefic ants, options, conve)			
1. Title of Derivative Security (Instr. 4) 2. Ex			Expiration Da	Date Exercisable and piration Date onth/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise		Form:	6. Nature of Indirect Beneficial		
			Date Exercisable	Expiration Date		Title	Amount or Number of Shares		Price of Derivative Security		Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)	
Warrants (rig	ght to buy)		(5)		(5)	Common Stock, par value \$0.0001 per share	9,4	400,000	11.5	5(5)	D ⁽²⁾⁽³⁾⁽⁴⁾		
1. Name and A			k										
(Last) 386 PARK A	(First)	· ·	Middle)										
(Street) NEW YORK	K NY	-	10016										
(City)	(State)	(Zip)										
1. Name and A	ddress of Re	porting Person	k										

KSH Capital LP (Middle) (First) 386 PARK AVENUE SOUTH, FL 20 (Street) NEW YORK NY 10016 (City) (State) (Zip) 1. Name and Address of Reporting Person*

JERMOLU	JK THOMAS	<u>S</u>					
(Last)	(First)	(Middle)					
10011 BRICKELL BAY DR, SUITE 1400							
(6)			_				
(Street) MIAMI	FL	33131					
			_				
(City)	(State)	(Zip)					

Explanation of Responses:

- 1. Includes 855,000 shares which vest generally as follows: (i) 50% of the shares vest on the first date during the Earnout Period (defined below) on which the volume-weighted average price ("VWAP") of the shares exceeds \$11.50 for a period of at least 20 out of 30 consecutive trading days, and (ii) 50% of the shares vest on the first date during the Earnout Period on which the VWAP exceeds \$13.00 for a period of at least 20 out of 30 consecutive trading days. The "Earnout Period" is the time period beginning on the date immediately following the January 24, 2023 closing of the Issuer's initial business combination (the "Closing Date") and ending on and including the five year anniversary of the Closing Date. Any shares not vested by the end of the Earnout Period shall be forfeited back to the Issuer for no consideration.
- 2. Securities are held directly by JCIC Sponsor, LLC ("Sponsor"), which is indirectly co-controlled by Thomas Jermoluk, and each of Jeffrey Kelter and Robert Savage who are directors of the Issuer.
- 3. This form is being filed by the following Reporting Persons: Sponsor, KSH Capital LP ("KSH Capital") and Thomas Jermoluk. KSH Capital is the manager of the Sponsor. Because of the relationships among the Reporting Persons, the Reporting Persons may be deemed to beneficially own the securities reported herein to the extent of their respective pecuniary interests. Each Reporting Person disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein if any
- 4. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall not be deemed an admission that the Reporting Persons are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owners of any equity securities in excess of their respective pecuniary interests.
- 5. Each warrant entitles the holder to purchase one share of Common Stock at a price of \$11.50 per share, subject to adjustment, at any time commencing on February 23, 2023, subject to the terms of the warrant agreement. The warrants expire on January 24, 2028, or earlier upon redemption.

Remarks:

Exhibit 99.1 - Joint Filer Information and Signatures, incorporated herein by reference

<u>See Exhibit 99.1</u> <u>02/23/2023</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 99.1

Joint Filer Information

Name of Joint Filer: JCIC Sponsor LLC

Address of Joint Filer: 386 Park Avenue South, FL 20

New York, NY 10016

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: Bridger Aerospace Group Holdings, Inc. [BAER]

Date of Event Requiring Statement

(Month/Day/Year): February 13, 2023

Designated Filer: JCIC Sponsor LLC

Signature:

JCIC SPONSOR LLC By its Manager, KSH CAPITAL LP Acting by its General Partner KSH CAPITAL GP LLC

By: /s/Robert Savage

Name: Robert Savage
Title: President

Dated: February 23, 2023

Joint Filer Information

(continued)

Name of Joint Filer: KSH Capital LP

Address of Joint Filer: c/o JCIC Sponsor LLC

386 Park Avenue South, FL 20

New York, NY 10016

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: Bridger Aerospace Group Holdings, Inc. [BAER]

Date of Event Requiring Statement

(Month/Day/Year): February 13, 2023

Designated Filer: JCIC Sponsor LLC

Signature:

KSH CAPITAL LP

Acting by its General Partner KSH CAPITAL GP LLC

By: /s/ Robert Savage

Name: Robert Savage
Title: President

Dated: February 23, 2023

Joint Filer Information

(continued)

Name of Joint Filer: Thomas Jermoluk

Address of Joint Filer: 10011 Brickell Bay Dr, Suite 1400

Miami, FL 33131

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: Bridger Aerospace Group Holdings, Inc. [BAER]

Date of Event Requiring Statement

(Month/Day/Year): February 13, 2023

Designated Filer: JCIC Sponsor LLC

Signature:

/s/ Thomas Jermoluk

Thomas Jermoluk

Dated: February 23, 2023