FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Nashington. | D.C. 20549 |  |
|-------------|------------|--|

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden | ı         |  |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  SAVAGE ROBERT F JR  (Last) (First) (Middle)  C/O BRIDGER AEROSPACE GROUP |  |            |              |              | - B  | 2. Issuer Name and Ticker or Trading Symbol Bridger Aerospace Group Holdings, Inc. [ BAER ]  3. Date of Earliest Transaction (Month/Day/Year) 01/25/2024 |  |                         |   |        |  |                         |                 |                                    | Relationship of Reporting Person(s) to Issuer heck all applicable)  X Director 10% Owner Officer (give title below) Other (specify below)      |  |  |   |  |  |
|--|--|------------|--------------|--------------|--|--|--|-------------------------|---|--------|--|-------------------------|-----------------|------------------------------------|--|--|--|---|--|--|
| HOLDINGS, INC. 90 AVIATION LANE  (Street)  |  |            |              |              | 4.   | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |  |                         |   |        |  |                         |                 |                                    | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |   |  |  |
| BELGR  | ADE N  | IT         | 59714        |              | _  _<br>_   F  | Rule 10b5-1(c) Transaction Indication  |  |                         |   |        |  |                         |                 |                                    |  |  |  |   |  |  |
| (City)   |  |            |              |              |  |  | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |                         |   |        |  |                         |                 |                                    |  |  |  |   |  |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |            |              |              |  |  |  |                         |   |        |  |                         |                 |                                    |  |  |  |   |  |  |
| 1. Title of Security (Instr. 3)  2. Trans Date (Month/l  |  |            |              |              | Execution I ay/Year) if any  |  | kecution Date,   |                         | 3.<br>Transaction<br>Code (Instr.<br>8) |        | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a |                         |                 |                                    |  | Form:  | Direct Indirect Etr. 4)  | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |  |
|  |  |            |              |              |  |  |  | Code                    | V                                       | Amount | (A<br>(D   | ) or<br>)               | Price           | Transaction(s)<br>(Instr. 3 and 4) |  |  |  | (111501.44)   |  |  |
| Common Stock, par value \$0.0001 per share 01/25/  |  |            |              |              |  | /2024  |  | <b>J</b> <sup>(1)</sup> |   | 228,22 | 4(2)   | <b>A</b> <sup>(1)</sup> | \$0.00          | 228,224                            |  | D  |  |   |  |  |
| Common Stock, par value \$0.0001 per share 01/2:   |  |            |              | 25/20        | /2024  |  |  | J <sup>(1)</sup>        |   | 527,80 | 0(3)   | <b>A</b> <sup>(1)</sup> | \$0.00          | <b>\$</b> 0.00 527,                |  |  | I <sup>(4)</sup> I   | By 656<br>nvestors<br>LC                              |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |            |              |              |  |  |  |                         |   |        |  |                         |                 |                                    |  |  |  |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | Derivative Conversion Date Execution Date Security or Exercise (Month/Day/Year) if any   |            | Code (Instr. |              | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |  | 6. Date Ex<br>Expiration<br>(Month/Da  | Date                    | e Securities Underl                     |        |  | derlying<br>curity      | ying Derivative |                                    | er of<br>e<br>es<br>ally<br>g  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |  |
|  |  |            |              | C            | ode  | v  |  |                         | Date<br>Exercisab                       |        | Expiration<br>Date   | Title                   | N               | mount or<br>umber of<br>nares      |  | Transaction(s)<br>(Instr. 4)   |  |   |  |  |
| Warrants<br>(right to<br>buy)  | \$11.5   | 01/25/2024 |              | <b>J</b> (5) |  |  | 470,000  |                         | (6)                                     |        | (6)  | Commo<br>Stock          |                 | 170,000                            | \$0.00   | 470,000  |  | D   |  |  |
| Warrants<br>(right to<br>buy)  | \$11.5   | 01/25/2024 |              | J            |  | 2,350,000  |  | (6)                     |   | (6)    | Commo  | on 2,                   | 350,000         | \$0.00 2,350,0                     |  | 000  | I <sup>(4)</sup>   | By 656<br>Investors<br>LLC                            |  |  |

## **Explanation of Responses:**

- 1. Shares of common stock, par value \$0.0001 per share, were acquired pursuant to an in-kind distribution, and not a purchase or sale of securities, by JCIC Sponsor LLC ("Sponsor") to its members without additional consideration, including to Mr. Savage and 656 Investors LLC. Mr. Savage holds shared authority to direct the voting and disposition of shares held by 656 Investors LLC.
- 2. Includes 42,498 shares which vest generally as follows: (i) 50% of the shares vest on the first date during the Earnout Period (defined below) on which the volume-weighted average price ("VWAP") of the shares exceeds \$11.50 for a period of at least 20 out of 30 consecutive trading days, and (ii) 50% of the shares vest on the first date during the Earnout Period on which the VWAP exceeds \$13.00 for a period of at least 20 out of 30 consecutive trading days (shares vesting on such schedule, the "Earnout Shares"). The "Earnout Period" is the time period beginning on the date immediately following the January 24, 2023 closing of the Issuer's initial business combination (the "Closing Date") and ending on and including the five year anniversary of the Closing Date. Any Earnout Shares not vested by the end of the Earnout Period shall be forfeited back to the Issuer for no consideration.
- 3 Includes 212 491 Farnout Shares
- 4. Mr. Savage holds shared authority to direct the voting and disposition of shares held by 656 Investors LLC. The Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of the Reporting Person's pecuniary interest therein, if any, and the filing of this report shall not be deemed an admission that the Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
- 5. Warrants to purchase common stock, par value \$0.0001 per share, were acquired pursuant to an in-kind distribution, and not a purchase or sale of securities, by Sponsor to its members without additional consideration, including to Mr. Savage and 656 Investors LLC. Mr. Savage holds shared authority to direct the voting and disposition of shares held by 656 Investors LLC.
- 6. Each warrant entitles the holder to purchase one share of Common Stock at a price of \$11.50 per share, subject to adjustment, at any time commencing on February 23, 2023, subject to the terms of the warrant agreement. The warrants expire on January 24, 2028, or earlier upon redemption

/s/ Robert F. Savage, Jr. 01/26/2024 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.